

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 6/30/2022

	Operating	Reserve	Total
Assets			
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$75,295.31		\$75,295.31
OPERATING CHECKING - ICS BANK	\$100,216.83		\$100,216.83
RESERVES - PACIFIC PREMIER		\$11,356.88	\$11,356.88
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,859.09	\$228,859.09
RESERVES - FIRST WESTERN TRUST		\$221,025.44	\$221,025.44
RESERVES - UBS		\$146,194.36	\$146,194.36
ACCOUNTS RECEIVABLE-OWNERS	\$4,194.24		\$4,194.24
ACCOUNTS RECEIVABLE-CLEARING	\$800.00		\$800.00
Total CURRENT ASSETS	\$180,506.38	\$607,437.13	\$787,943.51
FIXED ASSETS			
SECURITY VEHICLES - TUCSON	\$24,536.37		\$24,536.37
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- TUCSON	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$66,298.22		\$66,298.22
OTHER ASSETS			
DUE FROM RESERVES	\$5,454.01		\$5,454.01
Total OTHER ASSETS	\$5,454.01		\$5,454.01
Total Assets	\$252,258.61	\$607,437.13	\$859,695.74
Liabilities / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$24,800.61		\$24,800.61
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$5,454.01	\$5,454.01
Total CURRENT LIABILITIES	\$24,800.61	\$16,279.95	\$41,080.56
EQUITY			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	(\$36,704.99)	(\$4,820.34)	(\$41,525.33)
Total EQUITY	\$227,458.00	\$591,157.18	\$818,615.18
Total Liabilities / Equity	\$252,258.61	\$607,437.13	\$859,695.74

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	336,095.57	336,097.02	(1.45)	672,194.00
405010 - LATE FEE INCOME	100.00	-	100.00	300.00	-	300.00	-
405015 - LATE FEE INTEREST INCOME	14.01	-	14.01	40.83	-	40.83	-
405021 - LEGAL FEES -BILLED TO H/O	675.00	-	675.00	2,560.00	-	2,560.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	3,074.00	683.33	2,390.67	15,694.00	4,099.98	11,594.02	8,200.00
410030 - PARKING SPACE INCOME	6,000.00	-	6,000.00	18,000.00	12,000.00	6,000.00	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	30,000.30	30,000.00	.30	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	8,999.88	9,000.00	(.12)	18,000.00
490000 - INTEREST -OPERATING	1.49	8.33	(6.84)	8.47	49.98	(41.51)	100.00
Total REVENUE	72,380.53	63,207.83	9,172.70	411,729.05	391,246.98	20,482.07	782,494.00
Total Income	72,380.53	63,207.83	9,172.70	411,729.05	391,246.98	20,482.07	782,494.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,405.92	9,416.67	10.75	56,455.76	56,500.02	44.26	113,000.00
502000 - LEGAL-GENERAL	18,825.00	5,208.33	(13,616.67)	71,678.50	31,249.98	(40,428.52)	62,500.00
502055 - LEGAL EXPENSES BILLED TO H/O	675.00	-	(675.00)	2,560.00	-	(2,560.00)	-
502056 - BANK RETURN FEE	-	-	-	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	-	-	-	65.00	-	(65.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	20.00	-	(20.00)	-
503000 - INSURANCE	4,127.75	880.00	(3,247.75)	16,168.48	11,620.00	(4,548.48)	16,900.00
504000 - AUDIT & TAX EXPENSE	-	400.00	400.00	3,379.00	400.00	(2,979.00)	400.00
507000 - ADMINISTRATIVE EXPENSE	240.92	200.00	(40.92)	2,189.74	3,200.00	1,010.26	4,800.00
510000 - SOCIAL	-	-	-	-	-	-	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	233.33	233.33	-	1,399.98	1,399.98	2,800.00
512000 - ACC EXPENSES BILLED H/O	3,074.00	683.33	(2,390.67)	15,694.00	4,099.98	(11,594.02)	8,200.00
513000 - BAD DEBT EXPENSE	-	-	-	1.72	-	(1.72)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	36,348.59	17,021.66	(19,326.93)	168,237.20	108,469.96	(59,767.24)	210,900.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,914.94	2,050.00	135.06	9,407.61	10,250.00	842.39	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	1,000.00	1,000.00	-	1,000.00	1,000.00	2,000.00
703010 - SPRINKLER REPAIRS	520.00	100.00	(420.00)	520.00	250.00	(270.00)	690.00
704035 - TREE MAINTENANCE	673.00	500.00	(173.00)	6,118.00	1,000.00	(5,118.00)	3,000.00
704540 - SIGNAGE	-	50.00	50.00	217.40	200.00	(17.40)	500.00
706000 - SNOW REMOVAL	-	-	-	6,344.46	4,900.00	(1,444.46)	5,600.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,200.00	1,200.00	620.00	2,800.00	2,180.00	5,500.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
730010 - GATE MAINTENANCE/OPERATION	-	100.00	100.00	969.00	300.00	(669.00)	650.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	499.98	499.98	1,000.00
Total GROUNDS MAINTENANCE	3,107.94	5,083.33	1,975.39	24,196.47	21,199.98	(2,996.49)	39,290.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	1,795.03	1,950.00	154.97	4,973.51	4,350.00	(623.51)	18,900.00
900022 - STORM DRAIN EXPENSE	30,066.12	30,000.00	(66.12)	32,243.68	30,000.00	(2,243.68)	60,000.00
901040 - IRRIGATION WATER EXPENSES	-	1,000.00	1,000.00	6,250.06	3,000.00	(3,250.06)	18,000.00
Total UTILITIES	31,861.15	32,950.00	1,088.85	43,467.25	37,350.00	(6,117.25)	96,900.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	200.00	200.00	-	200.00	200.00	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	2,000.00	2,000.00	-	4,000.00	4,000.00	16,000.00
901052 - IRRIGATION MAINT/LOCATES	3,827.30	100.00	(3,727.30)	5,013.22	900.00	(4,113.22)	1,500.00
901060 - PUMP REPAIR	-	250.00	250.00	-	350.00	350.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	-	100.00	100.00	700.00
Total WELL WATER IRRIGATION EXPENSES	3,827.30	2,650.00	(1,177.30)	5,013.22	5,550.00	536.78	20,700.00
SECURITY EXPENSES							
950000 - PAYROLL/GROSS WAGES	27,056.25	26,500.00	(556.25)	159,060.26	159,000.00	(60.26)	323,020.00
952010 - MEDICARE	393.39	388.67	(4.72)	2,313.11	2,332.02	18.91	4,664.00
952020 - SOCIAL SECURITY	1,682.11	1,591.67	(90.44)	9,890.62	9,550.02	(340.60)	19,100.00
952030 - STATE UNEMPLOYMENT	184.40	176.67	(7.73)	1,414.37	1,060.02	(354.35)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	44.68	66.92	22.24	564.82	401.52	(163.30)	803.00
952050 - DENVER OCCUPATIONAL TAX	74.75	144.58	69.83	465.75	867.48	401.73	1,735.00
954000 - WORKERS COMPENSATION	1,665.00	1,972.00	307.00	4,980.00	4,072.00	(908.00)	17,372.00
956000 - PAYROLL SERVICE (COPAC)	251.80	70.00	(181.80)	754.05	540.00	(214.05)	1,000.00
956070 - SECURITY AUTO EXPENSES	998.99	875.00	(123.99)	5,567.28	5,250.00	(317.28)	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	10,482.59	1,500.00	(8,982.59)	3,000.00
957020 - SECURITY MISC EXPENSE	288.33	700.00	411.67	1,527.58	1,900.00	372.42	6,400.00
957025 - SECURITY TELEPHONE	83.72	82.50	(1.22)	499.47	495.00	(4.47)	990.00
Total SECURITY EXPENSES	32,723.42	32,818.01	94.59	197,519.90	186,968.06	(10,551.84)	390,704.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	-	2,000.00	2,000.00	10,000.00	12,000.00	2,000.00	24,000.00
Total RESERVE ADDITIONS	-	2,000.00	2,000.00	10,000.00	12,000.00	2,000.00	24,000.00
Total Expense	107,868.40	92,523.00	(15,345.40)	448,434.04	371,538.00	(76,896.04)	782,494.00
Operating Net Total	(35,487.87)	(29,315.17)	(6,172.70)	(36,704.99)	19,708.98	(56,413.97)	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	10,000.00	416.67	9,583.33	10,000.00	2,500.02	7,499.98	5,000.00
Total OTHER REVENUE	10,000.00	416.67	9,583.33	10,000.00	2,500.02	7,499.98	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	8.82	41.67	(32.85)	53.53	250.02	(196.49)	500.00
988000 - TRANSFERS FROM OPERATING	-	2,000.00	(2,000.00)	10,000.00	12,000.00	(2,000.00)	24,000.00
Total RESERVE REVENUE	8.82	2,041.67	(2,032.85)	10,053.53	12,250.02	(2,196.49)	24,500.00
Total Income	10,008.82	2,458.34	7,550.48	20,053.53	14,750.04	5,303.49	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	36.00	75.00	39.00	150.00
996540 - RES EXP-SURVEILLANCE SYSTEM	1,700.00	-	(1,700.00)	1,700.00	-	(1,700.00)	-
997530 - RES EXP-SEWER	3,000.00	1,000.00	(2,000.00)	16,813.17	12,000.00	(4,813.17)	15,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	1,000.00	1,000.00	6,324.70	8,000.00	1,675.30	15,000.00
Total RESERVE EXPENSES	4,706.00	2,012.50	(2,693.50)	24,873.87	20,075.00	(4,798.87)	30,150.00
Total Expense	4,706.00	2,012.50	(2,693.50)	24,873.87	20,075.00	(4,798.87)	30,150.00
Reserve Net Total	5,302.82	445.84	4,856.98	(4,820.34)	(5,324.96)	504.62	(650.00)
Net Total	(30,185.05)	(28,869.33)	(1,315.72)	(41,525.33)	14,384.02	(55,909.35)	(650.00)