

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 5/31/2022

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$118,784.33		\$118,784.33
OPERATING CHECKING - ICS BANK	\$100,215.34		\$100,215.34
RESERVES - PACIFIC PREMIER		\$11,356.69	\$11,356.69
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,859.45	\$228,859.45
RESERVES - FIRST WESTERN TRUST		\$221,023.63	\$221,023.63
RESERVES - UBS		\$136,193.18	\$136,193.18
ACCOUNTS RECEIVABLE-OWNERS	\$580.45		\$580.45
Total CURRENT ASSETS	\$219,580.12	\$597,434.31	\$817,014.43
FIXED ASSETS			
SECURITY VEHICLES - TUCSON	\$24,536.37		\$24,536.37
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- TUCSON	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$66,298.22		\$66,298.22
OTHER ASSETS			
DUE FROM RESERVES	\$754.01		\$754.01
Total OTHER ASSETS	\$754.01		\$754.01
Total Assets	\$286,632.35	\$597,434.31	\$884,066.66
Liabilities / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$23,686.48		\$23,686.48
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$754.01	\$754.01
Total CURRENT LIABILITIES	\$23,686.48	\$11,579.95	\$35,266.43
EQUITY			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	(\$1,217.12)	(\$10,123.16)	(\$11,340.28)
Total EQUITY	\$262,945.87	\$585,854.36	\$848,800.23
Total Liabilities / Equity	\$286,632.35	\$597,434.31	\$884,066.66

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	56,015.57	56,016.17	(.60)	280,079.57	280,080.85	(1.28)	672,194.00
405010 - LATE FEE INCOME	-	-	-	200.00	-	200.00	-
405015 - LATE FEE INTEREST INCOME	(.92)	-	(.92)	26.82	-	26.82	-
405021 - LEGAL FEES -BILLED TO H/O	180.00	-	180.00	1,885.00	-	1,885.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	683.33	(683.33)	12,620.00	3,416.65	9,203.35	8,200.00
410030 - PARKING SPACE INCOME	-	-	-	12,000.00	12,000.00	-	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	25,000.25	25,000.00	.25	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	7,499.90	7,500.00	(.10)	18,000.00
490000 - INTEREST -OPERATING	3.11	8.33	(5.22)	6.98	41.65	(34.67)	100.00
Total REVENUE	62,697.79	63,207.83	(510.04)	339,348.52	328,039.15	11,309.37	782,494.00
Total Income	62,697.79	63,207.83	(510.04)	339,348.52	328,039.15	11,309.37	782,494.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,437.16	9,416.67	(20.49)	47,049.84	47,083.35	33.51	113,000.00
502000 - LEGAL-GENERAL	26,359.00	5,208.33	(21,150.67)	52,853.50	26,041.65	(26,811.85)	62,500.00
502055 - LEGAL EXPENSES BILLED TO H/O	990.00	-	(990.00)	1,885.00	-	(1,885.00)	-
502056 - BANK RETURN FEE	-	-	-	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	-	-	-	65.00	-	(65.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	20.00	-	(20.00)	-
503000 - INSURANCE	7,810.75	2,730.00	(5,080.75)	12,040.73	10,740.00	(1,300.73)	16,900.00
504000 - AUDIT & TAX EXPENSE	-	-	-	3,379.00	-	(3,379.00)	400.00
507000 - ADMINISTRATIVE EXPENSE	380.57	500.00	119.43	1,948.82	3,000.00	1,051.18	4,800.00
510000 - SOCIAL	-	-	-	-	-	-	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	233.33	233.33	-	1,166.65	1,166.65	2,800.00
512000 - ACC EXPENSES BILLED H/O	-	683.33	683.33	12,620.00	3,416.65	(9,203.35)	8,200.00
513000 - BAD DEBT EXPENSE	-	-	-	1.72	-	(1.72)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	44,977.48	18,771.66	(26,205.82)	131,888.61	91,448.30	(40,440.31)	210,900.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,914.93	2,200.00	285.07	7,492.67	8,200.00	707.33	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
703010 - SPRINKLER REPAIRS	-	150.00	150.00	-	150.00	150.00	690.00
703030 - IRRIGATION MAINTENANCE/LOCATES	(260.00)	-	260.00	-	-	-	-
704035 - TREE MAINTENANCE	-	-	-	5,445.00	500.00	(4,945.00)	3,000.00
704540 - SIGNAGE	-	100.00	100.00	217.40	150.00	(67.40)	500.00
706000 - SNOW REMOVAL	-	300.00	300.00	6,344.46	4,900.00	(1,444.46)	5,600.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
707500 - STREET & SIDEWALK MAINTENANCE	-	200.00	200.00	620.00	1,600.00	980.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	-	-	969.00	200.00	(769.00)	650.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	416.65	416.65	1,000.00
Total GROUNDS MAINTENANCE	1,654.93	3,033.33	1,378.40	21,088.53	16,116.65	(4,971.88)	39,290.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	1,167.33	500.00	(667.33)	3,178.48	2,400.00	(778.48)	18,900.00
900022 - STORM DRAIN EXPENSE	2,132.59	-	(2,132.59)	2,177.56	-	(2,177.56)	60,000.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	6,250.06	2,000.00	(4,250.06)	18,000.00
Total UTILITIES	3,299.92	500.00	(2,799.92)	11,606.10	4,400.00	(7,206.10)	96,900.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	2,000.00	2,000.00	-	2,000.00	2,000.00	16,000.00
901052 - IRRIGATION MAINT/LOCATES	284.70	100.00	(184.70)	1,185.92	800.00	(385.92)	1,500.00
901060 - PUMP REPAIR	-	100.00	100.00	-	100.00	100.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	700.00
Total WELL WATER IRRIGATION EXPENSES	284.70	2,200.00	1,915.30	1,185.92	2,900.00	1,714.08	20,700.00
SECURITY EXPENSES							
950000 - PAYROLL/GROSS WAGES	26,273.50	26,500.00	226.50	132,004.01	132,500.00	495.99	323,020.00
952010 - MEDICARE	382.14	388.67	6.53	1,919.72	1,943.35	23.63	4,664.00
952020 - SOCIAL SECURITY	1,633.96	1,591.67	(42.29)	8,208.51	7,958.35	(250.16)	19,100.00
952030 - STATE UNEMPLOYMENT	226.16	176.67	(49.49)	1,229.97	883.35	(346.62)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	68.05	66.92	(1.13)	520.14	334.60	(185.54)	803.00
952050 - DENVER OCCUPATIONAL TAX	80.50	144.58	64.08	391.00	722.90	331.90	1,735.00
954000 - WORKERS COMPENSATION	-	-	-	3,315.00	2,100.00	(1,215.00)	17,372.00
956000 - PAYROLL SERVICE (COPAC)	61.00	70.00	9.00	502.25	470.00	(32.25)	1,000.00
956070 - SECURITY AUTO EXPENSES	1,118.94	875.00	(243.94)	4,568.29	4,375.00	(193.29)	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	1,277.34	250.00	(1,027.34)	10,482.59	1,250.00	(9,232.59)	3,000.00
957020 - SECURITY MISC EXPENSE	296.04	200.00	(96.04)	1,239.25	1,200.00	(39.25)	6,400.00
957025 - SECURITY TELEPHONE	83.72	82.50	(1.22)	415.75	412.50	(3.25)	990.00
Total SECURITY EXPENSES	31,501.35	30,346.01	(1,155.34)	164,796.48	154,150.05	(10,646.43)	390,704.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	4,000.00	2,000.00	(2,000.00)	10,000.00	10,000.00	-	24,000.00
Total RESERVE ADDITIONS	4,000.00	2,000.00	(2,000.00)	10,000.00	10,000.00	-	24,000.00
Total Expense	85,718.38	56,851.00	(28,867.38)	340,565.64	279,015.00	(61,550.64)	782,494.00
Operating Net Total	(23,020.59)	6,356.83	(29,377.42)	(1,217.12)	49,024.15	(50,241.27)	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	2,083.35	(2,083.35)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	2,083.35	(2,083.35)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	9.05	41.67	(32.62)	44.71	208.35	(163.64)	500.00
988000 - TRANSFERS FROM OPERATING	4,000.00	2,000.00	2,000.00	10,000.00	10,000.00	-	24,000.00
Total RESERVE REVENUE	4,009.05	2,041.67	1,967.38	10,044.71	10,208.35	(163.64)	24,500.00
Total Income	4,009.05	2,458.34	1,550.71	10,044.71	12,291.70	(2,246.99)	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	30.00	62.50	32.50	150.00
997530 - RES EXP-SEWER	-	1,000.00	1,000.00	13,813.17	11,000.00	(2,813.17)	15,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	2,000.00	2,000.00	6,324.70	7,000.00	675.30	15,000.00
Total RESERVE EXPENSES	6.00	3,012.50	3,006.50	20,167.87	18,062.50	(2,105.37)	30,150.00
Total Expense	6.00	3,012.50	3,006.50	20,167.87	18,062.50	(2,105.37)	30,150.00
Reserve Net Total	4,003.05	(554.16)	4,557.21	(10,123.16)	(5,770.80)	(4,352.36)	(650.00)
Net Total	(19,017.54)	5,802.67	(24,820.21)	(11,340.28)	43,253.35	(54,593.63)	(650.00)