

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 4/30/2022

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$53,779.10		\$53,779.10
OPERATING CHECKING - ICS BANK	\$190,212.23		\$190,212.23
RESERVES - PACIFIC PREMIER		\$11,356.50	\$11,356.50
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,859.62	\$228,859.62
RESERVES - FIRST WESTERN TRUST		\$221,021.75	\$221,021.75
RESERVES - UBS		\$132,192.03	\$132,192.03
ACCOUNTS RECEIVABLE-OWNERS	\$2,263.60		\$2,263.60
<b>Total CURRENT ASSETS</b>	<b>\$246,254.93</b>	<b>\$593,431.26</b>	<b>\$839,686.19</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES - TUCSON	\$24,536.37		\$24,536.37
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- TUCSON	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$66,298.22</b>		<b>\$66,298.22</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$754.01		\$754.01
<b>Total OTHER ASSETS</b>	<b>\$754.01</b>		<b>\$754.01</b>
<b>Total Assets</b>	<b>\$313,307.16</b>	<b>\$593,431.26</b>	<b>\$906,738.42</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$27,340.70		\$27,340.70
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$754.01	\$754.01
<b>Total CURRENT LIABILITIES</b>	<b>\$27,340.70</b>	<b>\$11,579.95</b>	<b>\$38,920.65</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	\$21,803.47	(\$14,126.21)	\$7,677.26
<b>Total EQUITY</b>	<b>\$285,966.46</b>	<b>\$581,851.31</b>	<b>\$867,817.77</b>
<b>Total Liabilities / Equity</b>	<b>\$313,307.16</b>	<b>\$593,431.26</b>	<b>\$906,738.42</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	224,064.00	224,064.68	(.68)	672,194.00
405010 - LATE FEE INCOME	100.00	-	100.00	200.00	-	200.00	-
405015 - LATE FEE INTEREST INCOME	13.87	-	13.87	27.74	-	27.74	-
405021 - LEGAL FEES -BILLED TO H/O	810.00	-	810.00	1,705.00	-	1,705.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	1,531.00	683.33	847.67	12,620.00	2,733.32	9,886.68	8,200.00
410030 - PARKING SPACE INCOME	-	6,000.00	(6,000.00)	12,000.00	12,000.00	-	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	20,000.20	20,000.00	.20	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	5,999.92	6,000.00	(.08)	18,000.00
490000 - INTEREST -OPERATING	-	8.33	(8.33)	3.87	33.32	(29.45)	100.00
<b>Total REVENUE</b>	<b>64,970.90</b>	<b>69,207.83</b>	<b>(4,236.93)</b>	<b>276,650.73</b>	<b>264,831.32</b>	<b>11,819.41</b>	<b>782,494.00</b>
<b>Total Income</b>	<b>64,970.90</b>	<b>69,207.83</b>	<b>(4,236.93)</b>	<b>276,650.73</b>	<b>264,831.32</b>	<b>11,819.41</b>	<b>782,494.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,450.80	9,416.67	(34.13)	37,612.68	37,666.68	54.00	113,000.00
502000 - LEGAL-GENERAL	13,122.25	5,208.33	(7,913.92)	26,494.50	20,833.32	(5,661.18)	62,500.00
502055 - LEGAL EXPENSES BILLED TO H/O	895.00	-	(895.00)	895.00	-	(895.00)	-
502056 - BANK RETURN FEE	-	-	-	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	20.00	-	(20.00)	65.00	-	(65.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	20.00	-	(20.00)	-
503000 - INSURANCE	-	3,700.00	3,700.00	4,229.98	8,010.00	3,780.02	16,900.00
504000 - AUDIT & TAX EXPENSE	3,029.00	-	(3,029.00)	3,379.00	-	(3,379.00)	400.00
507000 - ADMINISTRATIVE EXPENSE	156.85	200.00	43.15	1,568.25	2,500.00	931.75	4,800.00
510000 - SOCIAL	-	-	-	-	-	-	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	233.33	233.33	-	933.32	933.32	2,800.00
512000 - ACC EXPENSES BILLED H/O	1,531.00	683.33	(847.67)	12,620.00	2,733.32	(9,886.68)	8,200.00
513000 - BAD DEBT EXPENSE	-	-	-	1.72	-	(1.72)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>28,204.90</b>	<b>19,441.66</b>	<b>(8,763.24)</b>	<b>86,911.13</b>	<b>72,676.64</b>	<b>(14,234.49)</b>	<b>210,900.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,269.93	1,500.00	230.07	5,577.74	6,000.00	422.26	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
703030 - IRRIGATION MAINTENANCE/LOCATES	260.00	-	(260.00)	260.00	-	(260.00)	-
704035 - TREE MAINTENANCE	-	500.00	500.00	5,445.00	500.00	(4,945.00)	3,000.00
704540 - SIGNAGE	-	50.00	50.00	217.40	50.00	(167.40)	500.00
706000 - SNOW REMOVAL	135.00	1,000.00	865.00	6,344.46	4,600.00	(1,744.46)	5,600.00

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
707500 - STREET & SIDEWALK MAINTENANCE	620.00	200.00	(420.00)	620.00	1,400.00	780.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	100.00	100.00	969.00	200.00	(769.00)	650.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	333.32	333.32	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>2,284.93</b>	<b>3,433.33</b>	<b>1,148.40</b>	<b>19,433.60</b>	<b>13,083.32</b>	<b>(6,350.28)</b>	<b>39,290.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	436.75	475.00	38.25	2,011.15	1,900.00	(111.15)	18,900.00
900022 - STORM DRAIN EXPENSE	-	-	-	44.97	-	(44.97)	60,000.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	6,250.06	2,000.00	(4,250.06)	18,000.00
<b>Total UTILITIES</b>	<b>436.75</b>	<b>475.00</b>	<b>38.25</b>	<b>8,306.18</b>	<b>3,900.00</b>	<b>(4,406.18)</b>	<b>96,900.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	16,000.00
901052 - IRRIGATION MAINT/LOCATES	832.00	100.00	(732.00)	901.22	700.00	(201.22)	1,500.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	700.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>832.00</b>	<b>100.00</b>	<b>(732.00)</b>	<b>901.22</b>	<b>700.00</b>	<b>(201.22)</b>	<b>20,700.00</b>
<b>SECURITY EXPENSES</b>							
950000 - PAYROLL/GROSS WAGES	27,779.68	26,500.00	(1,279.68)	105,730.51	106,000.00	269.49	323,020.00
952010 - MEDICARE	394.65	388.67	(5.98)	1,537.58	1,554.68	17.10	4,664.00
952020 - SOCIAL SECURITY	1,687.55	1,591.67	(95.88)	6,574.55	6,366.68	(207.87)	19,100.00
952030 - STATE UNEMPLOYMENT	252.64	176.67	(75.97)	1,003.81	706.68	(297.13)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	65.27	66.92	1.65	452.09	267.68	(184.41)	803.00
952050 - DENVER OCCUPATIONAL TAX	80.50	144.58	64.08	310.50	578.32	267.82	1,735.00
954000 - WORKERS COMPENSATION	-	-	-	3,315.00	2,100.00	(1,215.00)	17,372.00
956000 - PAYROLL SERVICE (COPAC)	161.70	80.00	(81.70)	441.25	400.00	(41.25)	1,000.00
956070 - SECURITY AUTO EXPENSES	1,738.68	875.00	(863.68)	3,449.35	3,500.00	50.65	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	9,205.25	1,000.00	(8,205.25)	3,000.00
957020 - SECURITY MISC EXPENSE	-	400.00	400.00	943.21	1,000.00	56.79	6,400.00
957025 - SECURITY TELEPHONE	84.25	82.50	(1.75)	332.03	330.00	(2.03)	990.00
<b>Total SECURITY EXPENSES</b>	<b>32,244.92</b>	<b>30,556.01</b>	<b>(1,688.91)</b>	<b>133,295.13</b>	<b>123,804.04</b>	<b>(9,491.09)</b>	<b>390,704.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	-	2,000.00	2,000.00	6,000.00	8,000.00	2,000.00	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>-</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>6,000.00</b>	<b>8,000.00</b>	<b>2,000.00</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>64,003.50</b>	<b>56,006.00</b>	<b>(7,997.50)</b>	<b>254,847.26</b>	<b>222,164.00</b>	<b>(32,683.26)</b>	<b>782,494.00</b>
<b>Operating Net Total</b>	<b>967.40</b>	<b>13,201.83</b>	<b>(12,234.43)</b>	<b>21,803.47</b>	<b>42,667.32</b>	<b>(20,863.85)</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	1,666.68	(1,666.68)	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>-</b>	<b>1,666.68</b>	<b>(1,666.68)</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	8.92	41.67	(32.75)	35.66	166.68	(131.02)	500.00
988000 - TRANSFERS FROM OPERATING	-	2,000.00	(2,000.00)	6,000.00	8,000.00	(2,000.00)	24,000.00
<b>Total RESERVE REVENUE</b>	<b>8.92</b>	<b>2,041.67</b>	<b>(2,032.75)</b>	<b>6,035.66</b>	<b>8,166.68</b>	<b>(2,131.02)</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>8.92</b>	<b>2,458.34</b>	<b>(2,449.42)</b>	<b>6,035.66</b>	<b>9,833.36</b>	<b>(3,797.70)</b>	<b>29,500.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	24.00	50.00	26.00	150.00
997530 - RES EXP-SEWER	3,060.21	2,500.00	(560.21)	13,813.17	10,000.00	(3,813.17)	15,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	1,125.00	-	(1,125.00)	6,324.70	5,000.00	(1,324.70)	15,000.00
<b>Total RESERVE EXPENSES</b>	<b>4,191.21</b>	<b>2,512.50</b>	<b>(1,678.71)</b>	<b>20,161.87</b>	<b>15,050.00</b>	<b>(5,111.87)</b>	<b>30,150.00</b>
<b>Total Expense</b>	<b>4,191.21</b>	<b>2,512.50</b>	<b>(1,678.71)</b>	<b>20,161.87</b>	<b>15,050.00</b>	<b>(5,111.87)</b>	<b>30,150.00</b>
<b>Reserve Net Total</b>	<b>(4,182.29)</b>	<b>(54.16)</b>	<b>(4,128.13)</b>	<b>(14,126.21)</b>	<b>(5,216.64)</b>	<b>(8,909.57)</b>	<b>(650.00)</b>
<b>Net Total</b>	<b>(3,214.89)</b>	<b>13,147.67</b>	<b>(16,362.56)</b>	<b>7,677.26</b>	<b>37,450.68</b>	<b>(29,773.42)</b>	<b>(650.00)</b>