

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 3/31/2022

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$40,045.45		\$40,045.45
OPERATING CHECKING - ICS BANK	\$190,212.23		\$190,212.23
RESERVES - PACIFIC PREMIER		\$11,356.31	\$11,356.31
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,859.98	\$228,859.98
RESERVES - FIRST WESTERN TRUST		\$221,019.93	\$221,019.93
RESERVES - UBS		\$151,574.62	\$151,574.62
ACCOUNTS RECEIVABLE-OWNERS	\$2,002.91		\$2,002.91
<b>Total CURRENT ASSETS</b>	<b>\$232,260.59</b>	<b>\$612,812.20</b>	<b>\$845,072.79</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES - TUCSON	\$24,536.37		\$24,536.37
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- TUCSON	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$66,298.22</b>		<b>\$66,298.22</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$15,952.66		\$15,952.66
<b>Total OTHER ASSETS</b>	<b>\$15,952.66</b>		<b>\$15,952.66</b>
<b>Total Asset</b>	<b>\$314,511.47</b>	<b>\$612,812.20</b>	<b>\$927,323.67</b>
<b>Liability / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$29,512.41		\$29,512.41
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$15,952.66	\$15,952.66
<b>Total CURRENT LIABILITIES</b>	<b>\$29,512.41</b>	<b>\$26,778.60</b>	<b>\$56,291.01</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	\$20,836.07	(\$9,943.92)	\$10,892.15
<b>Total EQUITY</b>	<b>\$284,999.06</b>	<b>\$586,033.60</b>	<b>\$871,032.66</b>
<b>Total Liability / Equity</b>	<b>\$314,511.47</b>	<b>\$612,812.20</b>	<b>\$927,323.67</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	168,048.00	168,048.51	(.51)	672,194.00
405010 - LATE FEE INCOME	(100.00)	-	(100.00)	100.00	-	100.00	-
405015 - LATE FEE INTEREST INCOME	(15.96)	-	(15.96)	13.87	-	13.87	-
405021 - LEGAL FEES-OTHER	895.00	-	895.00	895.00	-	895.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	3,734.00	683.33	3,050.67	11,089.00	2,049.99	9,039.01	8,200.00
410030 - PARKING SPACE INCOME	6,000.00	-	6,000.00	12,000.00	6,000.00	6,000.00	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	15,000.15	15,000.00	.15	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	4,499.94	4,500.00	(.06)	18,000.00
490000 - INTEREST-OPERATING	1.77	8.33	(6.56)	3.87	24.99	(21.12)	100.00
<b>Total REVENUE</b>	<b>73,030.84</b>	<b>63,207.83</b>	<b>9,823.01</b>	<b>211,679.83</b>	<b>195,623.49</b>	<b>16,056.34</b>	<b>782,494.00</b>
<b>Total Income</b>	<b>73,030.84</b>	<b>63,207.83</b>	<b>9,823.01</b>	<b>211,679.83</b>	<b>195,623.49</b>	<b>16,056.34</b>	<b>782,494.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,365.00	9,416.67	51.67	28,161.88	28,250.01	88.13	113,000.00
502000 - LEGAL-GENERAL	2,193.00	5,208.33	3,015.33	13,372.25	15,624.99	2,252.74	62,500.00
502056 - BANK RETURN FEE	-	-	-	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	25.00	-	(25.00)	45.00	-	(45.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	20.00	-	(20.00)	-
503000 - INSURANCE	-	2,700.00	2,700.00	4,229.98	4,310.00	80.02	16,900.00
504000 - AUDIT & TAX EXPENSE	350.00	-	(350.00)	350.00	-	(350.00)	400.00
507000 - ADMINISTRATIVE EXPENSE	171.60	500.00	328.40	1,411.40	2,300.00	888.60	4,800.00
510000 - SOCIAL	-	-	-	-	-	-	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	233.33	233.33	-	699.99	699.99	2,800.00
512000 - ACC EXPENSES BILLED H/O	3,734.00	683.33	(3,050.67)	11,089.00	2,049.99	(9,039.01)	8,200.00
513000 - BAD DEBT EXPENSE	-	-	-	1.72	-	(1.72)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>15,838.60</b>	<b>18,741.66</b>	<b>2,903.06</b>	<b>58,706.23</b>	<b>53,234.98</b>	<b>(5,471.25)</b>	<b>210,900.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	3,809.81	1,500.00	(2,309.81)	4,307.81	4,500.00	192.19	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
704035 - TREE MAINTENANCE	-	-	-	5,445.00	-	(5,445.00)	3,000.00
704540 - SIGNAGE	-	-	-	217.40	-	(217.40)	500.00
706000 - SNOW REMOVAL	2,383.20	1,200.00	(1,183.20)	6,209.46	3,600.00	(2,609.46)	5,600.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,200.00	1,200.00	-	1,200.00	1,200.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	969.00	-	(969.00)	969.00	100.00	(869.00)	650.00

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	249.99	249.99	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>7,162.01</b>	<b>3,983.33</b>	<b>(3,178.68)</b>	<b>17,148.67</b>	<b>9,649.99</b>	<b>(7,498.68)</b>	<b>39,290.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	418.49	475.00	56.51	1,574.40	1,425.00	(149.40)	18,900.00
900022 - STORM DRAIN EXPENSE	-	-	-	44.97	-	(44.97)	60,000.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	6,250.06	2,000.00	(4,250.06)	18,000.00
<b>Total UTILITIES</b>	<b>418.49</b>	<b>475.00</b>	<b>56.51</b>	<b>7,869.43</b>	<b>3,425.00</b>	<b>(4,444.43)</b>	<b>96,900.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	16,000.00
901052 - IRRIGATION MAINT./LOCATES	28.60	500.00	471.40	69.22	600.00	530.78	1,500.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	700.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>28.60</b>	<b>500.00</b>	<b>471.40</b>	<b>69.22</b>	<b>600.00</b>	<b>530.78</b>	<b>20,700.00</b>
<b>SECURITY EXPENSES</b>							
950000 - PAYROLL/GROSS WAGES	24,945.25	26,500.00	1,554.75	77,950.83	79,500.00	1,549.17	323,020.00
952010 - MEDICARE	362.79	388.67	25.88	1,142.93	1,166.01	23.08	4,664.00
952020 - SOCIAL SECURITY	1,551.26	1,591.67	40.41	4,887.00	4,775.01	(111.99)	19,100.00
952030 - STATE UNEMPLOYMENT	239.65	176.67	(62.98)	751.17	530.01	(221.16)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	80.91	66.92	(13.99)	386.82	200.76	(186.06)	803.00
952050 - DENVER OCCUPATIONAL TAX	74.75	144.58	69.83	230.00	433.74	203.74	1,735.00
954000 - WORKERS COMPENSATION	1,869.00	600.00	(1,269.00)	3,315.00	2,100.00	(1,215.00)	17,372.00
956000 - PAYROLL SERVICE (COPAC)	60.20	130.00	69.80	279.55	320.00	40.45	1,000.00
956070 - SECURITY AUTO EXPENSES	890.17	875.00	(15.17)	1,710.67	2,625.00	914.33	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	8,643.59	250.00	(8,393.59)	9,205.25	750.00	(8,455.25)	3,000.00
957020 - SECURITY MISC EXPENSE	922.41	200.00	(722.41)	943.21	600.00	(343.21)	6,400.00
957025 - SECURITY TELEPHONE	167.65	82.50	(85.15)	247.78	247.50	(.28)	990.00
<b>Total SECURITY EXPENSES</b>	<b>39,807.63</b>	<b>31,006.01</b>	<b>(8,801.62)</b>	<b>101,050.21</b>	<b>93,248.03</b>	<b>(7,802.18)</b>	<b>390,704.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>6,000.00</b>	<b>6,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>65,255.33</b>	<b>56,706.00</b>	<b>(8,549.33)</b>	<b>190,843.76</b>	<b>166,158.00</b>	<b>(24,685.76)</b>	<b>782,494.00</b>
<b>Operating Net Total</b>	<b>7,775.51</b>	<b>6,501.83</b>	<b>1,273.68</b>	<b>20,836.07</b>	<b>29,465.49</b>	<b>(8,629.42)</b>	<b>-</b>

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## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	1,250.01	(1,250.01)	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>-</b>	<b>1,250.01</b>	<b>(1,250.01)</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	9.03	41.67	(32.64)	26.74	125.01	(98.27)	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>2,009.03</b>	<b>2,041.67</b>	<b>(32.64)</b>	<b>6,026.74</b>	<b>6,125.01</b>	<b>(98.27)</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>2,009.03</b>	<b>2,458.34</b>	<b>(449.31)</b>	<b>6,026.74</b>	<b>7,375.02</b>	<b>(1,348.28)</b>	<b>29,500.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	18.00	37.50	19.50	150.00
997530 - RES EXP-SEWER	7,259.62	2,500.00	(4,759.62)	10,752.96	7,500.00	(3,252.96)	15,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	-	-	5,199.70	5,000.00	(199.70)	15,000.00
<b>Total RESERVE EXPENSES</b>	<b>7,265.62</b>	<b>2,512.50</b>	<b>(4,753.12)</b>	<b>15,970.66</b>	<b>12,537.50</b>	<b>(3,433.16)</b>	<b>30,150.00</b>
<b>Total Expense</b>	<b>7,265.62</b>	<b>2,512.50</b>	<b>(4,753.12)</b>	<b>15,970.66</b>	<b>12,537.50</b>	<b>(3,433.16)</b>	<b>30,150.00</b>
<b>Reserve Net Total</b>	<b>(5,256.59)</b>	<b>(54.16)</b>	<b>(5,202.43)</b>	<b>(9,943.92)</b>	<b>(5,162.48)</b>	<b>(4,781.44)</b>	<b>(650.00)</b>
<b>Net Total</b>	<b>2,518.92</b>	<b>6,447.67</b>	<b>(3,928.75)</b>	<b>10,892.15</b>	<b>24,303.01</b>	<b>(13,410.86)</b>	<b>(650.00)</b>