

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 8/31/2023

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$132,811.23		\$132,811.23
OPERATING CHECKING - ICS BANK	\$135,385.53		\$135,385.53
RESERVES - PACIFIC PREMIER		\$1,616.06	\$1,616.06
RESERVES - UBS		\$559,077.46	\$559,077.46
ACCOUNTS RECEIVABLE-OWNERS	\$8,469.96		\$8,469.96
ACCRUED INTEREST RECEIVABLE		(\$6,043.06)	(\$6,043.06)
<b>Total CURRENT ASSETS</b>	<b>\$276,666.72</b>	<b>\$554,650.46</b>	<b>\$831,317.18</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$12,605.22)		(\$12,605.22)
<b>Total FIXED ASSETS</b>	<b>\$35,510.82</b>		<b>\$35,510.82</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
<b>Total OTHER ASSETS</b>	<b>\$25,402.10</b>	<b>\$20,866.75</b>	<b>\$46,268.85</b>
<b>Total Assets</b>	<b>\$337,579.64</b>	<b>\$575,517.21</b>	<b>\$913,096.85</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$42,376.35		\$42,376.35
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$6,945.94	\$6,945.94
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
<b>Total CURRENT LIABILITIES</b>	<b>\$52,817.88</b>	<b>\$6,945.94</b>	<b>\$59,763.82</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$270,941.96		\$270,941.96
RESERVE FUND EQUITY		\$568,442.93	\$568,442.93
UNREALIZED GAIN/LOSS- SECURITIES		(\$472.50)	(\$472.50)
NET INCOME (LOSS)	\$13,819.80	\$600.84	\$14,420.64
<b>Total EQUITY</b>	<b>\$284,761.76</b>	<b>\$568,571.27</b>	<b>\$853,333.03</b>
<b>Total Liabilities / Equity</b>	<b>\$337,579.64</b>	<b>\$575,517.21</b>	<b>\$913,096.85</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	544,727.04	544,726.64	.40	817,090.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,072.86)	-	(1,072.86)	(5,364.30)	-	(5,364.30)	-
405021 - LEGAL FEES -BILLED TO H/O	2,377.50	-	2,377.50	5,132.50	-	5,132.50	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	1,100.00	(1,100.00)	10,623.00	8,800.00	1,823.00	13,200.00
410030 - PARKING SPACE INCOME	-	-	-	18,000.00	18,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	261.76	6.67	255.09	958.43	53.36	905.07	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	43,040.16	43,040.00	.16	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	16,439.92	16,440.00	(.08)	24,660.00
<b>Total REVENUE</b>	<b>77,092.29</b>	<b>76,632.50</b>	<b>459.79</b>	<b>633,556.75</b>	<b>631,060.00</b>	<b>2,496.75</b>	<b>943,590.00</b>
<b>Total Income</b>	<b>77,092.29</b>	<b>76,632.50</b>	<b>459.79</b>	<b>633,556.75</b>	<b>631,060.00</b>	<b>2,496.75</b>	<b>943,590.00</b>

## Operating Expense

<b>ADMINISTRATIVE EXPENSE</b>							
500000 - MANAGEMENT	11,187.00	9,437.50	(1,749.50)	88,189.75	75,500.00	(12,689.75)	113,250.00
502000 - LEGAL-GENERAL	2,577.50	5,916.67	3,339.17	60,527.52	47,333.36	(13,194.16)	71,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	2,377.50	-	(2,377.50)	5,132.50	-	(5,132.50)	-
502070 - HOMEOWNER FEE EXPENSE	54.00	-	(54.00)	180.00	-	(180.00)	-
503000 - INSURANCE	454.23	19,200.00	18,745.77	34,268.82	36,900.00	2,631.18	42,500.00
504000 - AUDIT & TAX EXPENSE	-	-	-	5,850.00	6,500.00	650.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	3,000.00	3,000.00	3,000.00
507000 - ADMINISTRATIVE EXPENSE	139.89	200.00	60.11	2,746.24	2,750.00	3.76	4,200.00
510000 - SOCIAL	3,862.54	-	(3,862.54)	8,165.07	1,000.00	(7,165.07)	2,000.00
511010 - PROFESSIONAL SERVICES ACC	998.00	266.67	(731.33)	3,047.00	2,133.36	(913.64)	3,200.00
512000 - ACC EXPENSES BILLED H/O	-	1,100.00	1,100.00	10,623.00	8,800.00	(1,823.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	-	-	-	2,150.00	2,150.00	2,600.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>21,650.66</b>	<b>36,120.84</b>	<b>14,470.18</b>	<b>218,729.90</b>	<b>186,066.72</b>	<b>(32,663.18)</b>	<b>261,450.00</b>
<b>GROUNDS MAINTENANCE</b>							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,494.98	2,100.00	605.02	16,089.20	17,040.00	950.80	25,440.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	709.96	-	(709.96)	2,554.84	-	(2,554.84)	-
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	1,000.00	1,000.00	2,000.00
704035 - TREE MAINTENANCE	195.00	250.00	55.00	390.00	3,750.00	3,360.00	5,000.00
704540 - SIGNAGE	-	50.00	50.00	1,242.20	350.00	(892.20)	500.00
706000 - SNOW REMOVAL	-	-	-	7,460.24	7,200.00	(260.24)	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,000.00	1,000.00	982.40	3,300.00	2,317.60	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	855.40	466.64	(388.76)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	200.00	200.00	-	900.00	900.00	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>2,399.94</b>	<b>3,658.33</b>	<b>1,258.39</b>	<b>29,574.28</b>	<b>34,006.64</b>	<b>4,432.36</b>	<b>47,840.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	2,107.45	3,000.00	892.55	8,262.05	10,000.00	1,737.95	19,100.00
900022 - STORM DRAIN EXPENSE	-	-	-	33,655.73	32,280.00	(1,375.73)	64,560.00
900064 - TRASH AND RECYCLING	-	-	-	3,268.07	-	(3,268.07)	-
901040 - IRRIGATION WATER EXPENSES	-	2,250.00	2,250.00	938.45	9,660.00	8,721.55	24,660.00
<b>Total UTILITIES</b>	<b>2,107.45</b>	<b>5,250.00</b>	<b>3,142.55</b>	<b>46,124.30</b>	<b>51,940.00</b>	<b>5,815.70</b>	<b>108,320.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	300.00	300.00	-	700.00	700.00	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	3,800.00	1,333.33	(2,466.67)	5,700.00	10,666.64	4,966.64	16,000.00
901052 - IRRIGATION MAINT/LOCATES	-	100.00	100.00	624.49	1,400.00	775.51	1,700.00
901060 - PUMP REPAIR	-	200.00	200.00	-	800.00	800.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	270.00	100.00	(170.00)	2,552.00	700.00	(1,852.00)	800.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>4,070.00</b>	<b>2,033.33</b>	<b>(2,036.67)</b>	<b>8,876.49</b>	<b>14,266.64</b>	<b>5,390.15</b>	<b>21,000.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	91.14	481.67	390.53	759.56	3,853.36	3,093.80	5,780.00
956060 - SECURITY EXPENSE	35,400.96	37,708.33	2,307.37	283,179.21	301,666.64	18,487.43	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(29)	5,602.32	5,600.00	(2.32)	8,400.00
956070 - SECURITY AUTO EXPENSES	1,003.04	1,066.67	63.63	8,179.77	8,533.36	353.59	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	545.67	83.33	(462.34)	2,892.44	666.64	(2,225.80)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	(181.32)	333.36	514.68	500.00
<b>Total SECURITY EXPENSES</b>	<b>37,741.10</b>	<b>40,081.67</b>	<b>2,340.57</b>	<b>300,431.98</b>	<b>320,653.36</b>	<b>20,221.38</b>	<b>480,980.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	16,000.00	16,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>16,000.00</b>	<b>16,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>69,969.15</b>	<b>89,144.17</b>	<b>19,175.02</b>	<b>619,736.95</b>	<b>622,933.36</b>	<b>3,196.41</b>	<b>943,590.00</b>
<b>Operating Net Total</b>	<b>7,123.14</b>	<b>(12,511.67)</b>	<b>19,634.81</b>	<b>13,819.80</b>	<b>8,126.64</b>	<b>5,693.16</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	3,333.36	(3,333.36)	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>-</b>	<b>3,333.36</b>	<b>(3,333.36)</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	1,194.31	41.67	1,152.64	6,596.74	333.36	6,263.38	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	16,000.00	16,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>3,194.31</b>	<b>2,041.67</b>	<b>1,152.64</b>	<b>22,596.74</b>	<b>16,333.36</b>	<b>6,263.38</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>3,194.31</b>	<b>2,458.34</b>	<b>735.97</b>	<b>22,596.74</b>	<b>19,666.72</b>	<b>2,930.02</b>	<b>29,500.00</b>

## Reserve Expense

<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	100.00	100.00	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	8,461.40	-	(8,461.40)	8,895.90	-	(8,895.90)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	1,100.00	-	(1,100.00)	13,100.00	65,000.00	51,900.00	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	3,333.36	3,333.36	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>9,561.40</b>	<b>1,262.50</b>	<b>(8,298.90)</b>	<b>21,995.90</b>	<b>75,100.00</b>	<b>53,104.10</b>	<b>80,150.00</b>
<b>Total Expense</b>	<b>9,561.40</b>	<b>1,262.50</b>	<b>(8,298.90)</b>	<b>21,995.90</b>	<b>75,100.00</b>	<b>53,104.10</b>	<b>80,150.00</b>
<b>Reserve Net Total</b>	<b>(6,367.09)</b>	<b>1,195.84</b>	<b>(7,562.93)</b>	<b>600.84</b>	<b>(55,433.28)</b>	<b>56,034.12</b>	<b>(50,650.00)</b>
<b>Net Total</b>	<b>756.05</b>	<b>(11,315.83)</b>	<b>12,071.88</b>	<b>14,420.64</b>	<b>(47,306.64)</b>	<b>61,727.28</b>	<b>(50,650.00)</b>