

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 4/30/2023

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$172,867.16		\$172,867.16
OPERATING CHECKING - ICS BANK	\$135,292.67		\$135,292.67
RESERVES - PACIFIC PREMIER		\$4,675.06	\$4,675.06
RESERVES - UBS		\$551,205.10	\$551,205.10
ACCOUNTS RECEIVABLE-OWNERS	\$1,357.06		\$1,357.06
ACCRUED INTEREST RECEIVABLE		(\$1,528.88)	(\$1,528.88)
Total CURRENT ASSETS	\$309,516.89	\$554,351.28	\$863,868.17
FIXED ASSETS			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$9,804.06)		(\$9,804.06)
Total FIXED ASSETS	\$38,311.98		\$38,311.98
OTHER ASSETS			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
Total OTHER ASSETS	\$25,402.10	\$20,866.75	\$46,268.85
Total Assets	\$373,230.97	\$575,218.03	\$948,449.00
Liabilities / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$47,576.35		\$47,576.35
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$6,945.94	\$6,945.94
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
Total CURRENT LIABILITIES	\$58,017.88	\$6,945.94	\$64,963.82
EQUITY			
OPERATING FUND EQUITY	\$270,941.96		\$270,941.96
RESERVE FUND EQUITY		\$568,442.93	\$568,442.93
UNREALIZED GAIN/LOSS- SECURITIES		\$1,085.50	\$1,085.50
NET INCOME (LOSS)	\$44,271.13	(\$1,256.34)	\$43,014.79
Total EQUITY	\$315,213.09	\$568,272.09	\$883,485.18
Total Liabilities / Equity	\$373,230.97	\$575,218.03	\$948,449.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	272,363.52	272,363.32	.20	817,090.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,072.86)	-	(1,072.86)	(1,072.86)	-	(1,072.86)	-
405080 - LANDSCAPE DESIGN REVIEW FEE	1,996.00	1,100.00	896.00	6,707.00	4,400.00	2,307.00	13,200.00
410030 - PARKING SPACE INCOME	-	-	-	12,000.00	12,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	51.65	6.67	44.98	361.38	26.68	334.70	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	21,520.08	21,520.00	.08	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	8,219.96	8,220.00	(.04)	24,660.00
Total REVENUE	76,500.68	76,632.50	(131.82)	320,099.08	318,530.00	1,569.08	943,590.00
Total Income	76,500.68	76,632.50	(131.82)	320,099.08	318,530.00	1,569.08	943,590.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	11,128.50	9,437.50	(1,691.00)	43,636.25	37,750.00	(5,886.25)	113,250.00
502000 - LEGAL-GENERAL	13,182.27	5,916.67	(7,265.60)	30,045.88	23,666.68	(6,379.20)	71,000.00
502070 - HOMEOWNER FEE EXPENSE	40.00	-	(40.00)	83.00	-	(83.00)	-
503000 - INSURANCE	3,363.50	-	(3,363.50)	9,647.23	5,600.00	(4,047.23)	42,500.00
504000 - AUDIT & TAX EXPENSE	-	-	-	5,850.00	6,500.00	650.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	3,000.00	3,000.00	-	3,000.00	3,000.00	3,000.00
507000 - ADMINISTRATIVE EXPENSE	417.15	250.00	(167.15)	2,097.36	1,700.00	(397.36)	4,200.00
510000 - SOCIAL	-	-	-	4,302.53	1,000.00	(3,302.53)	2,000.00
511010 - PROFESSIONAL SERVICES ACC	630.00	266.67	(363.33)	840.00	1,066.68	226.68	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,996.00	1,100.00	(896.00)	6,637.00	4,400.00	(2,237.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	-	-	-	2,050.00	2,050.00	2,600.00
Total ADMINISTRATIVE EXPENSE	30,757.42	19,970.84	(10,786.58)	103,139.25	86,733.36	(16,405.89)	261,450.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	2,073.81	3,000.00	926.19	3,156.25	7,200.00	4,043.75	25,440.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	500.00	500.00	-	750.00	750.00	5,000.00
704540 - SIGNAGE	-	50.00	50.00	619.52	50.00	(569.52)	500.00
706000 - SNOW REMOVAL	-	600.00	600.00	7,460.24	7,100.00	(360.24)	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	982.40	300.00	(682.40)	982.40	1,300.00	317.60	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	855.40	233.32	(622.08)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	100.00	100.00	-	100.00	100.00	1,000.00
Total GROUNDS MAINTENANCE	3,056.21	4,608.33	1,552.12	13,073.81	16,733.32	3,659.51	47,840.00

UTILITIES

900021 - ELECTRIC PUMPS & LIGHTS	60.56	400.00	339.44	2,413.80	1,700.00	(713.80)	19,100.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	64,560.00
900064 - TRASH AND RECYCLING	3,268.07	-	(3,268.07)	3,268.07	-	(3,268.07)	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	4,660.00	4,660.00	24,660.00
Total UTILITIES	3,328.63	400.00	(2,928.63)	5,681.87	6,360.00	678.13	108,320.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	-	5,333.32	5,333.32	16,000.00
901052 - IRRIGATION MAINT/LOCATES	495.40	250.00	(245.40)	543.22	1,000.00	456.78	1,700.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	1,482.00	100.00	(1,382.00)	1,482.00	100.00	(1,382.00)	800.00
Total WELL WATER IRRIGATION EXPENSES	1,977.40	1,683.33	(294.07)	2,025.22	6,433.32	4,408.10	21,000.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	106.12	481.67	375.55	394.77	1,926.68	1,531.91	5,780.00
956060 - SECURITY EXPENSE	34,214.10	37,708.33	3,494.23	136,273.97	150,833.32	14,559.35	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	2,801.16	2,800.00	(1.16)	8,400.00
956070 - SECURITY AUTO EXPENSES	860.44	1,066.67	206.23	3,610.00	4,266.68	656.68	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	330.00	83.33	(246.67)	805.22	333.32	(471.90)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	22.68	166.68	144.00	500.00
Total SECURITY EXPENSES	36,210.95	40,081.67	3,870.72	143,907.80	160,326.68	16,418.88	480,980.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	8,000.00	8,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	8,000.00	8,000.00	-	24,000.00
Total Expense	77,330.61	68,744.17	(8,586.44)	275,827.95	284,586.68	8,758.73	943,590.00
Operating Net Total	(829.93)	7,888.33	(8,718.26)	44,271.13	33,943.32	10,327.81	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	1,666.68	(1,666.68)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	1,666.68	(1,666.68)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	569.57	41.67	527.90	1,678.16	166.68	1,511.48	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	8,000.00	8,000.00	-	24,000.00
Total RESERVE REVENUE	2,569.57	2,041.67	527.90	9,678.16	8,166.68	1,511.48	24,500.00
Total Income	2,569.57	2,458.34	111.23	9,678.16	9,833.36	(155.20)	29,500.00

Reserve Expense

RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	50.00	50.00	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	-	-	-	434.50	-	(434.50)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	1,800.00	10,000.00	8,200.00	10,500.00	55,000.00	44,500.00	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
Total RESERVE EXPENSES	1,800.00	11,262.50	9,462.50	10,934.50	60,050.00	49,115.50	80,150.00
Total Expense	1,800.00	11,262.50	9,462.50	10,934.50	60,050.00	49,115.50	80,150.00
Reserve Net Total	769.57	(8,804.16)	9,573.73	(1,256.34)	(50,216.64)	48,960.30	(50,650.00)
Net Total	(60.36)	(915.83)	855.47	43,014.79	(16,273.32)	59,288.11	(50,650.00)