

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 3/31/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$119,047.09		\$119,047.09
OPERATING CHECKING - ICS BANK	\$135,662.25		\$135,662.25
RESERVES - PACIFIC PREMIER		\$31,644.03	\$31,644.03
RESERVES - UBS		\$484,163.88	\$484,163.88
ACCRUED INTEREST RECEIVABLE		(\$2,182.59)	(\$2,182.59)
<b>Total CURRENT ASSETS</b>	<b>\$254,709.34</b>	<b>\$513,625.32</b>	<b>\$768,334.66</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$17,507.25)		(\$17,507.25)
<b>Total FIXED ASSETS</b>	<b>\$30,608.79</b>		<b>\$30,608.79</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
<b>Total OTHER ASSETS</b>	<b>\$25,402.10</b>	<b>\$20,866.75</b>	<b>\$46,268.85</b>
<b>Total Assets</b>	<b>\$310,720.23</b>	<b>\$534,492.07</b>	<b>\$845,212.30</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$40,196.14		\$40,196.14
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
<b>Total CURRENT LIABILITIES</b>	<b>\$50,637.67</b>		<b>\$50,637.67</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$195,431.53		\$195,431.53
RESERVE FUND EQUITY		\$520,067.21	\$520,067.21
UNREALIZED GAIN/LOSS- SECURITIES		(\$4.00)	(\$4.00)
NET INCOME (LOSS)	\$64,651.03	\$14,428.86	\$79,079.89
<b>Total EQUITY</b>	<b>\$260,082.56</b>	<b>\$534,492.07</b>	<b>\$794,574.63</b>
<b>Total Liabilities / Equity</b>	<b>\$310,720.23</b>	<b>\$534,492.07</b>	<b>\$845,212.30</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	77,866.00	76,464.50	1,401.50	230,570.48	229,393.50	1,176.98	917,574.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,383.42)	(1,176.42)	(207.00)	(3,529.14)	(3,529.26)	.12	(14,117.00)
405021 - LEGAL FEES -BILLED TO H/O	-	-	-	10,742.50	-	10,742.50	-
405080 - LANDSCAPE DESIGN REVIEW FEE	684.00	1,116.67	(432.67)	3,204.00	3,350.01	(146.01)	13,400.00
410030 - PARKING SPACE INCOME	6,000.00	6,000.00	-	12,000.00	12,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	40.32	6.67	33.65	226.51	20.01	206.50	80.00
480007 - STORM DRAIN ASSESSMENT	5,883.00	5,883.33	(.33)	17,649.00	17,649.99	(.99)	70,600.00
480008 - IRRIGATION ASSESSMENT	1,849.19	1,875.00	(25.81)	5,601.21	5,625.00	(23.79)	22,500.00
<b>Total REVENUE</b>	<b>90,939.09</b>	<b>90,169.75</b>	<b>769.34</b>	<b>276,464.56</b>	<b>264,509.25</b>	<b>11,955.31</b>	<b>1,034,037.00</b>
<b>Total Income</b>	<b>90,939.09</b>	<b>90,169.75</b>	<b>769.34</b>	<b>276,464.56</b>	<b>264,509.25</b>	<b>11,955.31</b>	<b>1,034,037.00</b>
<b>Operating Expense</b>							
<b>ADMINISTRATIVE EXPENSE</b>							
500000 - MANAGEMENT	11,218.50	11,266.67	48.17	33,908.50	33,800.01	(108.49)	135,200.00
502000 - LEGAL-GENERAL	5,645.00	7,000.00	1,355.00	9,353.00	21,000.00	11,647.00	84,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	5,660.00	-	(5,660.00)	10,742.50	-	(10,742.50)	-
502070 - HOMEOWNER FEE EXPENSE	9.00	-	(9.00)	49.00	-	(49.00)	-
503000 - INSURANCE	3,540.00	2,900.00	(640.00)	6,438.92	5,790.00	(648.92)	49,000.00
504000 - AUDIT & TAX EXPENSE	-	500.00	500.00	400.00	500.00	100.00	500.00
505010 - FEDERAL & STATE TAXES	-	-	-	1,362.00	-	(1,362.00)	3,000.00
505095 - ASSOCIATION OWNED TAXES	-	-	-	434.70	-	(434.70)	-
507000 - ADMINISTRATIVE EXPENSE	111.70	400.00	288.30	884.73	1,800.00	915.27	4,350.00
510000 - SOCIAL	2,310.93	-	(2,310.93)	3,323.19	3,500.00	176.81	8,000.00
511010 - PROFESSIONAL SERVICES ACC	-	375.00	375.00	525.00	1,125.00	600.00	4,500.00
512000 - ACC EXPENSES BILLED H/O	684.00	1,116.67	432.67	3,099.00	3,350.01	251.01	13,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	187.50	187.50	750.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>29,179.13</b>	<b>23,620.84</b>	<b>(5,558.29)</b>	<b>70,520.54</b>	<b>71,052.52</b>	<b>531.98</b>	<b>302,700.00</b>
<b>GROUNDS MAINTENANCE</b>							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,430.53	1,700.00	269.47	4,291.59	5,100.00	808.41	24,300.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	-	100.00	100.00	-	300.00	300.00	4,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	475.00	-	(475.00)	475.00	-	(475.00)	3,360.00
704540 - SIGNAGE	1,220.71	40.00	(1,180.71)	2,229.71	40.00	(2,189.71)	640.00
706000 - SNOW REMOVAL	6,557.50	1,250.00	(5,307.50)	6,557.50	5,070.00	(1,487.50)	6,870.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	1,250.00	1,250.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	179.17	179.17	1,200.49	537.51	(662.98)	2,150.00
740000 - SEWER LINE REPAIR AND MAINT.	6,495.00	4,000.00	(2,495.00)	6,495.00	4,000.00	(2,495.00)	7,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>16,178.74</b>	<b>7,269.17</b>	<b>(8,909.57)</b>	<b>21,249.29</b>	<b>16,297.51</b>	<b>(4,951.78)</b>	<b>56,170.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	506.97	550.00	43.03	1,909.38	2,400.00	490.62	21,300.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	70,600.00
900064 - TRASH AND RECYCLING	-	-	-	-	3,350.00	3,350.00	13,400.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	2,100.00	2,100.00	22,500.00
<b>Total UTILITIES</b>	<b>506.97</b>	<b>550.00</b>	<b>43.03</b>	<b>1,909.38</b>	<b>7,850.00</b>	<b>5,940.62</b>	<b>127,800.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	118.41	-	(118.41)	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	-	3,999.99	3,999.99	16,000.00
901052 - IRRIGATION MAINT/LOCATES	9.03	108.33	99.30	78.69	324.99	246.30	1,300.00
901060 - PUMP REPAIR	-	-	-	-	-	-	3,300.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	1,300.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>9.03</b>	<b>1,441.66</b>	<b>1,432.63</b>	<b>197.10</b>	<b>4,324.98</b>	<b>4,127.88</b>	<b>22,900.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	91.35	481.67	390.32	274.50	1,445.01	1,170.51	5,780.00
956060 - SECURITY EXPENSE	44,251.20	38,450.00	(5,801.20)	106,281.90	115,350.00	9,068.10	470,717.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	2,100.87	2,100.00	(.87)	8,400.00
956070 - SECURITY AUTO EXPENSES	1,072.39	1,172.50	100.11	3,129.06	3,517.50	388.44	14,070.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	95.19	83.33	(11.86)	95.19	249.99	154.80	1,000.00
957020 - SECURITY MISC EXPENSE	31.94	41.67	9.73	55.70	125.01	69.31	500.00
<b>Total SECURITY EXPENSES</b>	<b>46,242.36</b>	<b>40,929.17</b>	<b>(5,313.19)</b>	<b>111,937.22</b>	<b>122,787.51</b>	<b>10,850.29</b>	<b>500,467.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>6,000.00</b>	<b>6,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>94,116.23</b>	<b>75,810.84</b>	<b>(18,305.39)</b>	<b>211,813.53</b>	<b>228,312.52</b>	<b>16,498.99</b>	<b>1,034,037.00</b>
<b>Operating Net Total</b>	<b>(3,177.14)</b>	<b>14,358.91</b>	<b>(17,536.05)</b>	<b>64,651.03</b>	<b>36,196.73</b>	<b>28,454.30</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	10,000.00	1,250.01	8,749.99	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>10,000.00</b>	<b>1,250.01</b>	<b>8,749.99</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	4,819.60	41.67	4,777.93	6,728.84	125.01	6,603.83	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>6,819.60</b>	<b>2,041.67</b>	<b>4,777.93</b>	<b>12,728.84</b>	<b>6,125.01</b>	<b>6,603.83</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>6,819.60</b>	<b>2,458.34</b>	<b>4,361.26</b>	<b>22,728.84</b>	<b>7,375.02</b>	<b>15,353.82</b>	<b>29,500.00</b>

### Reserve Expense

<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	2.08	2.08	-	6.24	6.24	25.00
996540 - RES EXP-SURVEILLANCE SYSTEM	1,966.48	-	(1,966.48)	8,299.98	-	(8,299.98)	-
997530 - RES EXP-SEWER	-	166.67	166.67	-	500.01	500.01	2,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>1,966.48</b>	<b>1,002.08</b>	<b>(964.40)</b>	<b>8,299.98</b>	<b>3,006.24</b>	<b>(5,293.74)</b>	<b>12,025.00</b>
<b>Total Expense</b>	<b>1,966.48</b>	<b>1,002.08</b>	<b>(964.40)</b>	<b>8,299.98</b>	<b>3,006.24</b>	<b>(5,293.74)</b>	<b>12,025.00</b>
<b>Reserve Net Total</b>	<b>4,853.12</b>	<b>1,456.26</b>	<b>3,396.86</b>	<b>14,428.86</b>	<b>4,368.78</b>	<b>10,060.08</b>	<b>17,475.00</b>
<b>Net Total</b>	<b>1,675.98</b>	<b>15,815.17</b>	<b>(14,139.19)</b>	<b>79,079.89</b>	<b>40,565.51</b>	<b>38,514.38</b>	<b>17,475.00</b>