

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 3/31/2023

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$181,145.12		\$181,145.12
OPERATING CHECKING - ICS BANK	\$135,270.44		\$135,270.44
RESERVES - PACIFIC PREMIER		\$4,474.58	\$4,474.58
RESERVES - UBS		\$549,328.96	\$549,328.96
ACCOUNTS RECEIVABLE-OWNERS	\$3,677.37		\$3,677.37
ACCRUED INTEREST RECEIVABLE		(\$305.33)	(\$305.33)
Total CURRENT ASSETS	\$320,092.93	\$553,498.21	\$873,591.14
FIXED ASSETS			
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$9,103.77)		(\$9,103.77)
Total FIXED ASSETS	\$32,913.67		\$32,913.67
OTHER ASSETS			
PREPAID EXPENSES	\$26,592.10		\$26,592.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
Total OTHER ASSETS	\$26,592.10	\$20,866.75	\$47,458.85
Total Assets	\$379,598.70	\$574,364.96	\$953,963.66
Liabilities / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$50,459.15		\$50,459.15
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$6,945.94	\$6,945.94
INCOME TAX PAYABLE	\$2,655.00		\$2,655.00
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
Total CURRENT LIABILITIES	\$63,555.68	\$6,945.94	\$70,501.62
EQUITY			
OPERATING FUND EQUITY	\$270,941.96		\$270,941.96
RESERVE FUND EQUITY		\$568,442.93	\$568,442.93
UNREALIZED GAIN/LOSS- SECURITIES		\$1,002.00	\$1,002.00
NET INCOME (LOSS)	\$45,101.06	(\$2,025.91)	\$43,075.15
Total EQUITY	\$316,043.02	\$567,419.02	\$883,462.04
Total Liabilities / Equity	\$379,598.70	\$574,364.96	\$953,963.66

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	204,272.64	204,272.49	.15	817,090.00
405080 - LANDSCAPE DESIGN REVIEW FEE	1,418.00	1,100.00	318.00	4,711.00	3,300.00	1,411.00	13,200.00
410030 - PARKING SPACE INCOME	6,000.00	6,000.00	-	12,000.00	12,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	165.48	6.67	158.81	309.73	20.01	289.72	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	16,140.06	16,140.00	.06	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	6,164.97	6,165.00	(.03)	24,660.00
Total REVENUE	83,109.37	82,632.50	476.87	243,598.40	241,897.50	1,700.90	943,590.00
Total Income	83,109.37	82,632.50	476.87	243,598.40	241,897.50	1,700.90	943,590.00
Operating Expense							
ADMINISTRATIVE EXPENSE							
500000 - MANAGEMENT	13,642.25	9,437.50	(4,204.75)	32,507.75	28,312.50	(4,195.25)	113,250.00
502000 - LEGAL-GENERAL	12,925.61	5,916.67	(7,008.94)	16,863.61	17,750.01	886.40	71,000.00
502070 - HOMEOWNER FEE EXPENSE	20.00	-	(20.00)	43.00	-	(43.00)	-
503000 - INSURANCE	2,141.00	-	(2,141.00)	6,283.73	5,600.00	(683.73)	42,500.00
504000 - AUDIT & TAX EXPENSE	5,850.00	-	(5,850.00)	5,850.00	6,500.00	650.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	-	-	3,000.00
507000 - ADMINISTRATIVE EXPENSE	396.86	250.00	(146.86)	1,680.21	1,450.00	(230.21)	4,200.00
510000 - SOCIAL	3,427.48	-	(3,427.48)	4,302.53	1,000.00	(3,302.53)	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	266.67	266.67	210.00	800.01	590.01	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,418.00	1,100.00	(318.00)	4,641.00	3,300.00	(1,341.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	50.00	50.00	-	2,050.00	2,050.00	2,600.00
Total ADMINISTRATIVE EXPENSE	39,821.20	17,020.84	(22,800.36)	72,381.83	66,762.52	(5,619.31)	261,450.00
GROUNDS MAINTENANCE							
700000 - GROUNDS / COMMON AREA MAINTENANCE	-	1,400.00	1,400.00	1,082.44	4,200.00	3,117.56	25,440.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	250.00	250.00	-	250.00	250.00	5,000.00
704540 - SIGNAGE	619.52	-	(619.52)	619.52	-	(619.52)	500.00
706000 - SNOW REMOVAL	5,120.24	2,800.00	(2,320.24)	7,460.24	6,500.00	(960.24)	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,000.00	1,000.00	-	1,000.00	1,000.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	855.40	174.99	(680.41)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	-	-	-	1,000.00
Total GROUNDS MAINTENANCE	5,739.76	5,508.33	(231.43)	10,017.60	12,124.99	2,107.39	47,840.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	852.11	400.00	(452.11)	2,353.24	1,300.00	(1,053.24)	19,100.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	64,560.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	4,660.00	4,660.00	24,660.00
Total UTILITIES	852.11	400.00	(452.11)	2,353.24	5,960.00	3,606.76	108,320.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	-	3,999.99	3,999.99	16,000.00
901052 - IRRIGATION MAINT/LOCATES	15.48	250.00	234.52	47.82	750.00	702.18	1,700.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	800.00
Total WELL WATER IRRIGATION EXPENSES	15.48	1,583.33	1,567.85	47.82	4,749.99	4,702.17	21,000.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	91.27	481.67	390.40	288.65	1,445.01	1,156.36	5,780.00
956060 - SECURITY EXPENSE	42,495.40	37,708.33	(4,787.07)	102,059.87	113,124.99	11,065.12	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	2,100.87	2,100.00	(.87)	8,400.00
956070 - SECURITY AUTO EXPENSES	1,609.31	1,066.67	(542.64)	2,749.56	3,200.01	450.45	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	166.37	83.33	(83.04)	475.22	249.99	(225.23)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	22.68	125.01	102.33	500.00
Total SECURITY EXPENSES	45,062.64	40,081.67	(4,980.97)	107,696.85	120,245.01	12,548.16	480,980.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
Total Expense	93,491.19	66,594.17	(26,897.02)	198,497.34	215,842.51	17,345.17	943,590.00
Operating Net Total	(10,381.82)	16,038.33	(26,420.15)	45,101.06	26,054.99	19,046.07	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	1,250.01	(1,250.01)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	1,250.01	(1,250.01)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	439.17	41.67	397.50	1,108.59	125.01	983.58	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	6,000.00	6,000.00	-	24,000.00
Total RESERVE REVENUE	2,439.17	2,041.67	397.50	7,108.59	6,125.01	983.58	24,500.00
Total Income	2,439.17	2,458.34	(19.17)	7,108.59	7,375.02	(266.43)	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	37.50	37.50	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	-	-	-	434.50	-	(434.50)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	8,700.00	15,000.00	6,300.00	8,700.00	45,000.00	36,300.00	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
Total RESERVE EXPENSES	8,700.00	16,262.50	7,562.50	9,134.50	48,787.50	39,653.00	80,150.00
Total Expense	8,700.00	16,262.50	7,562.50	9,134.50	48,787.50	39,653.00	80,150.00
Reserve Net Total	(6,260.83)	(13,804.16)	7,543.33	(2,025.91)	(41,412.48)	39,386.57	(50,650.00)
Net Total	(16,642.65)	2,234.17	(18,876.82)	43,075.15	(15,357.49)	58,432.64	(50,650.00)