

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 2/28/2023

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$283,779.04		\$283,779.04
OPERATING CHECKING - ICS BANK	\$50,257.63		\$50,257.63
RESERVES - PACIFIC PREMIER		\$11,173.70	\$11,173.70
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,912.97	\$228,912.97
RESERVES - FIRST WESTERN TRUST		\$221,455.98	\$221,455.98
RESERVES - UBS		\$97,214.39	\$97,214.39
ACCOUNTS RECEIVABLE-OWNERS	\$2,582.02		\$2,582.02
<b>Total CURRENT ASSETS</b>	<b>\$336,618.69</b>	<b>\$558,757.04</b>	<b>\$895,375.73</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$8,403.48)		(\$8,403.48)
<b>Total FIXED ASSETS</b>	<b>\$33,613.96</b>		<b>\$33,613.96</b>
<b>Total Assets</b>	<b>\$370,232.65</b>	<b>\$558,757.04</b>	<b>\$928,989.69</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$56,113.38		\$56,113.38
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
<b>Total CURRENT LIABILITIES</b>	<b>\$56,113.38</b>	<b>\$10,825.94</b>	<b>\$66,939.32</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$258,636.39		\$258,636.39
RESERVE FUND EQUITY		\$543,696.18	\$543,696.18
NET INCOME (LOSS)	\$55,482.88	\$4,234.92	\$59,717.80
<b>Total EQUITY</b>	<b>\$314,119.27</b>	<b>\$547,931.10</b>	<b>\$862,050.37</b>
<b>Total Liabilities / Equity</b>	<b>\$370,232.65</b>	<b>\$558,757.04</b>	<b>\$928,989.69</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	136,181.76	136,181.66	.10	817,090.00
405080 - LANDSCAPE DESIGN REVIEW FEE	1,770.00	1,100.00	670.00	3,293.00	2,200.00	1,093.00	13,200.00
410030 - PARKING SPACE INCOME	-	-	-	6,000.00	6,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	5.78	6.67	(.89)	144.25	13.34	130.91	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	10,760.04	10,760.00	.04	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	4,109.98	4,110.00	(.02)	24,660.00
<b>Total REVENUE</b>	<b>77,301.67</b>	<b>76,632.50</b>	<b>669.17</b>	<b>160,489.03</b>	<b>159,265.00</b>	<b>1,224.03</b>	<b>943,590.00</b>
<b>Total Income</b>	<b>77,301.67</b>	<b>76,632.50</b>	<b>669.17</b>	<b>160,489.03</b>	<b>159,265.00</b>	<b>1,224.03</b>	<b>943,590.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,442.00	9,437.50	(4.50)	18,865.50	18,875.00	9.50	113,250.00
502000 - LEGAL-GENERAL	3,938.00	5,916.67	1,978.67	3,938.00	11,833.34	7,895.34	71,000.00
502070 - HOMEOWNER FEE EXPENSE	3.00	-	(3.00)	23.00	-	(23.00)	-
503000 - INSURANCE	2,761.82	4,200.00	1,438.18	4,142.73	5,600.00	1,457.27	42,500.00
504000 - AUDIT & TAX EXPENSE	-	6,500.00	6,500.00	-	6,500.00	6,500.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	-	-	3,000.00
507000 - ADMINISTRATIVE EXPENSE	327.55	500.00	172.45	1,283.35	1,200.00	(83.35)	4,200.00
510000 - SOCIAL	-	-	-	875.05	1,000.00	124.95	2,000.00
511010 - PROFESSIONAL SERVICES ACC	210.00	266.67	56.67	210.00	533.34	323.34	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,700.00	1,100.00	(600.00)	3,223.00	2,200.00	(1,023.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	1,000.00	1,000.00	-	2,000.00	2,000.00	2,600.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>18,382.37</b>	<b>28,920.84</b>	<b>10,538.47</b>	<b>32,560.63</b>	<b>49,741.68</b>	<b>17,181.05</b>	<b>261,450.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,269.94	1,400.00	130.06	1,082.44	2,800.00	1,717.56	25,440.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	-	-	-	-	-	5,000.00
704540 - SIGNAGE	-	-	-	-	-	-	500.00
706000 - SNOW REMOVAL	2,340.00	2,500.00	160.00	2,340.00	3,700.00	1,360.00	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	5,500.00
730010 - GATE MAINTENANCE/OPERATION	855.40	58.33	(797.07)	855.40	116.66	(738.74)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	-	-	-	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>4,465.34</b>	<b>3,958.33</b>	<b>(507.01)</b>	<b>4,277.84</b>	<b>6,616.66</b>	<b>2,338.82</b>	<b>47,840.00</b>

### UTILITIES

900021 - ELECTRIC PUMPS & LIGHTS	449.25	400.00	(49.25)	1,501.13	900.00	(601.13)	19,100.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	64,560.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	4,660.00	4,660.00	24,660.00
<b>Total UTILITIES</b>	<b>449.25</b>	<b>400.00</b>	<b>(49.25)</b>	<b>1,501.13</b>	<b>5,560.00</b>	<b>4,058.87</b>	<b>108,320.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	-	2,666.66	2,666.66	16,000.00
901052 - IRRIGATION MAINT/LOCATES	20.64	250.00	229.36	32.34	500.00	467.66	1,700.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	800.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>20.64</b>	<b>1,583.33</b>	<b>1,562.69</b>	<b>32.34</b>	<b>3,166.66</b>	<b>3,134.32</b>	<b>21,000.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	106.27	481.67	375.40	197.38	963.34	765.96	5,780.00
956060 - SECURITY EXPENSE	34,036.84	37,708.33	3,671.49	59,564.47	75,416.66	15,852.19	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	1,400.58	1,400.00	(.58)	8,400.00
956070 - SECURITY AUTO EXPENSES	207.83	1,066.67	858.84	1,140.25	2,133.34	993.09	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	83.33	83.33	308.85	166.66	(142.19)	1,000.00
957020 - SECURITY MISC EXPENSE	22.68	41.67	18.99	22.68	83.34	60.66	500.00
<b>Total SECURITY EXPENSES</b>	<b>35,073.91</b>	<b>40,081.67</b>	<b>5,007.76</b>	<b>62,634.21</b>	<b>80,163.34</b>	<b>17,529.13</b>	<b>480,980.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	4,000.00	4,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>60,391.51</b>	<b>76,944.17</b>	<b>16,552.66</b>	<b>105,006.15</b>	<b>149,248.34</b>	<b>44,242.19</b>	<b>943,590.00</b>
<b>Operating Net Total</b>	<b>16,910.16</b>	<b>(311.67)</b>	<b>17,221.83</b>	<b>55,482.88</b>	<b>10,016.66</b>	<b>45,466.22</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	833.34	(833.34)	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>-</b>	<b>833.34</b>	<b>(833.34)</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	327.19	41.67	285.52	669.42	83.34	586.08	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	4,000.00	4,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>2,327.19</b>	<b>2,041.67</b>	<b>285.52</b>	<b>4,669.42</b>	<b>4,083.34</b>	<b>586.08</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>2,327.19</b>	<b>2,458.34</b>	<b>(131.15)</b>	<b>4,669.42</b>	<b>4,916.68</b>	<b>(247.26)</b>	<b>29,500.00</b>

## Reserve Expense

<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	25.00	25.00	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	434.50	-	(434.50)	434.50	-	(434.50)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	-	30,000.00	30,000.00	-	30,000.00	30,000.00	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	833.34	833.34	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>434.50</b>	<b>31,262.50</b>	<b>30,828.00</b>	<b>434.50</b>	<b>32,525.00</b>	<b>32,090.50</b>	<b>80,150.00</b>
<b>Total Expense</b>	<b>434.50</b>	<b>31,262.50</b>	<b>30,828.00</b>	<b>434.50</b>	<b>32,525.00</b>	<b>32,090.50</b>	<b>80,150.00</b>
<b>Reserve Net Total</b>	<b>1,892.69</b>	<b>(28,804.16)</b>	<b>30,696.85</b>	<b>4,234.92</b>	<b>(27,608.32)</b>	<b>31,843.24</b>	<b>(50,650.00)</b>
<b>Net Total</b>	<b>18,802.85</b>	<b>(29,115.83)</b>	<b>47,918.68</b>	<b>59,717.80</b>	<b>(17,591.66)</b>	<b>77,309.46</b>	<b>(50,650.00)</b>