

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 1/31/2023

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$261,730.50		\$261,730.50
OPERATING CHECKING - ICS BANK	\$50,251.85		\$50,251.85
RESERVES - PACIFIC PREMIER		\$9,607.36	\$9,607.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,904.19	\$228,904.19
RESERVES - FIRST WESTERN TRUST		\$221,388.04	\$221,388.04
RESERVES - UBS		\$96,964.76	\$96,964.76
ACCOUNTS RECEIVABLE-OWNERS	\$1,717.96		\$1,717.96
Total CURRENT ASSETS	\$313,700.31	\$556,864.35	\$870,564.66
FIXED ASSETS			
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$7,703.19)		(\$7,703.19)
Total FIXED ASSETS	\$34,314.25		\$34,314.25
Total Assets	\$348,014.56	\$556,864.35	\$904,878.91
Liabilities / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$50,805.45		\$50,805.45
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
Total CURRENT LIABILITIES	\$50,805.45	\$10,825.94	\$61,631.39
EQUITY			
OPERATING FUND EQUITY	\$258,636.39		\$258,636.39
RESERVE FUND EQUITY		\$543,696.18	\$543,696.18
NET INCOME (LOSS)	\$38,572.72	\$2,342.23	\$40,914.95
Total EQUITY	\$297,209.11	\$546,038.41	\$843,247.52
Total Liabilities / Equity	\$348,014.56	\$556,864.35	\$904,878.91

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	68,090.88	68,090.83	.05	817,090.00
405080 - LANDSCAPE DESIGN REVIEW FEE	1,523.00	1,100.00	423.00	1,523.00	1,100.00	423.00	13,200.00
410030 - PARKING SPACE INCOME	6,000.00	6,000.00	-	6,000.00	6,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	138.47	6.67	131.80	138.47	6.67	131.80	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	5,380.02	5,380.00	.02	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	2,054.99	2,055.00	(.01)	24,660.00
Total REVENUE	83,187.36	82,632.50	554.86	83,187.36	82,632.50	554.86	943,590.00
Total Income	83,187.36	82,632.50	554.86	83,187.36	82,632.50	554.86	943,590.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,423.50	9,437.50	14.00	9,423.50	9,437.50	14.00	113,250.00
502000 - LEGAL-GENERAL	-	5,916.67	5,916.67	-	5,916.67	5,916.67	71,000.00
502070 - HOMEOWNER FEE EXPENSE	20.00	-	(20.00)	20.00	-	(20.00)	-
503000 - INSURANCE	1,380.91	1,400.00	19.09	1,380.91	1,400.00	19.09	42,500.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	-	-	3,000.00
507000 - ADMINISTRATIVE EXPENSE	955.80	700.00	(255.80)	955.80	700.00	(255.80)	4,200.00
510000 - SOCIAL	875.05	1,000.00	124.95	875.05	1,000.00	124.95	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	266.67	266.67	-	266.67	266.67	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,523.00	1,100.00	(423.00)	1,523.00	1,100.00	(423.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	1,000.00	1,000.00	-	1,000.00	1,000.00	2,600.00
Total ADMINISTRATIVE EXPENSE	14,178.26	20,820.84	6,642.58	14,178.26	20,820.84	6,642.58	261,450.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	(187.50)	1,400.00	1,587.50	(187.50)	1,400.00	1,587.50	25,440.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	-	-	-	-	-	5,000.00
704540 - SIGNAGE	-	-	-	-	-	-	500.00
706000 - SNOW REMOVAL	-	1,200.00	1,200.00	-	1,200.00	1,200.00	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	-	58.33	58.33	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	-	-	-	1,000.00
Total GROUNDS MAINTENANCE	(187.50)	2,658.33	2,845.83	(187.50)	2,658.33	2,845.83	47,840.00

UTILITIES

900021 - ELECTRIC PUMPS & LIGHTS	1,051.88	500.00	(551.88)	1,051.88	500.00	(551.88)	19,100.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	64,560.00
901040 - IRRIGATION WATER EXPENSES	-	4,660.00	4,660.00	-	4,660.00	4,660.00	24,660.00
Total UTILITIES	1,051.88	5,160.00	4,108.12	1,051.88	5,160.00	4,108.12	108,320.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	-	1,333.33	1,333.33	16,000.00
901052 - IRRIGATION MAINT/LOCATES	11.70	250.00	238.30	11.70	250.00	238.30	1,700.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	800.00
Total WELL WATER IRRIGATION EXPENSES	11.70	1,583.33	1,571.63	11.70	1,583.33	1,571.63	21,000.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	91.11	481.67	390.56	91.11	481.67	390.56	5,780.00
956060 - SECURITY EXPENSE	25,527.63	37,708.33	12,180.70	25,527.63	37,708.33	12,180.70	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	700.29	700.00	(.29)	8,400.00
956070 - SECURITY AUTO EXPENSES	932.42	1,066.67	134.25	932.42	1,066.67	134.25	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	308.85	83.33	(225.52)	308.85	83.33	(225.52)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	-	41.67	41.67	500.00
Total SECURITY EXPENSES	27,560.30	40,081.67	12,521.37	27,560.30	40,081.67	12,521.37	480,980.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
Total Expense	44,614.64	72,304.17	27,689.53	44,614.64	72,304.17	27,689.53	943,590.00
Operating Net Total	38,572.72	10,328.33	28,244.39	38,572.72	10,328.33	28,244.39	-

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Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	342.23	41.67	300.56	342.23	41.67	300.56	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
Total RESERVE REVENUE	2,342.23	2,041.67	300.56	2,342.23	2,041.67	300.56	24,500.00
Total Income	2,342.23	2,458.34	(116.11)	2,342.23	2,458.34	(116.11)	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	12.50	12.50	150.00
996540 - RES EXP-SURVEILLANCE SYSTEM	-	-	-	-	-	-	65,000.00
997530 - RES EXP-SEWER	-	416.67	416.67	-	416.67	416.67	5,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	833.33	833.33	10,000.00
Total RESERVE EXPENSES	-	1,262.50	1,262.50	-	1,262.50	1,262.50	80,150.00
Total Expense	-	1,262.50	1,262.50	-	1,262.50	1,262.50	80,150.00
Reserve Net Total	2,342.23	1,195.84	1,146.39	2,342.23	1,195.84	1,146.39	(50,650.00)
Net Total	40,914.95	11,524.17	29,390.78	40,914.95	11,524.17	29,390.78	(50,650.00)